



COSTAMP GROUP: ORDER FOR APPROXIMATELY 12.5 MILLION EUROS FROM A LEADING EUROPEAN AUTOMOTIVE MANUFACTURER FOR GIGA TOOL MOLDS

THE HPDC DIVISION WILL PROVIDE THE DIE CASTING MOLDS FOR THE PRODUCTION OF A STRATEGIC COMPONENT

Sirone (Lecco), May 17, 2022

Costamp Group (MOLD IM), a company listed on Euronext Growth Milan exchange specialized in the construction of molds for precision components for the *automotive* sector, announces that it has received an order worth approximately 12.5 million Euros from a leading Swedish car manufacturer.

On April 8, 2022, the parties signed a three-year agreement with a specific provision for extending the contractual relationship through subsequent new, written supply orders.

The equipment covered by the initial order involves the supply of four molds, plus related accessory equipment and spare parts, with delivery scheduled for the first two by December 31, 2023 and the following two by December 31, 2024.

Marco Corti, Chairman and CEO of Costamp Group: *"This agreement represents a great opportunity for growth in the Giga Tools business, confirming that the direction undertaken is the right one. Indeed, the agreements already signed will allow us to satisfy ever growing market demands with an increased production capacity for the Giga Tools business, which is proving to be increasingly strategic.*

It is not the strongest species that survive, nor the most intelligent, but the ones most responsive to change. Charles Darwin"

Press release available on www.costampgroup.it and www.iinfo.it

COSTAMP GROUP (MOLD IM; ISIN IT0005068249) is a leading company in the design, engineering and production of moulds for components in the automotive sector. With over 50 years of history and 311 employees, it is a reference partner and strategic supplier, via foundries, of the main car manufacturers. Globally it is the only player able to provide all the processes (HPDC, LPDC & Gravity, Plastic) and products (aluminium, magnesium, cast iron, plastic): the main applications in the automotive sector, which it represents 95% of its turnover, are the production of powertrains, structural parts and bumpers. Costamp Group is involved in the entire value chain, collaborating directly with OEMs in the design phases and providing customers with products that are fully tested in its internal foundry, as well as software solutions for their use. The R&D department, with a team of 24 engineers, has developed innovative solutions capable of anticipating market needs and is currently working on the PUZZLE_DIE project, partially funded by Horizon 2020, with the aim of extending the life-cycle of moulds and improving the quality of manufactured pieces. Design and manufacturing are carried out entirely in Italy in the plants in Sirone (LC), Correggio (RE), Rivalta di Torino (TO), Azzano Mella (BS), Brescia (BS) and San Giovanni in Persiceto (BO).

CONTACTS

COSTAMP GROUP

INVESTOR RELATIONS MANAGER

Davide Corti, contatti@costampgroup.it | T +39.031.875195

IR TOP CONSULTING

INVESTOR RELATIONS

Maria Antonietta Pireddu, m.pireddu@irtop.com | T +39.0245473884

FINANCIAL MEDIA RELATIONS

Domenico Gentile, d.gentile@irtop.com | Antonio Buoizzi, a.buoizzi@irtop.com | T +39.0245473884

INTEGRAE SIM

EURONEXT GROWTH ADVISOR & SPECIALIST | info@integraesim.it | T +39 02 3944 8386