



THE COSTAMP GROUP INCREASES PRODUCTION CAPACITY FOR THE *GIGA TOOLS* BUSINESS: A STRATEGIC AGREEMENT TO RESPOND TO THE NEW NEEDS OF THE AUTOMOTIVE INDUSTRY

Sirone (LC), 14 February 2022

The **Costamp Group** (MOLD IM), a company listed on Euronext Growth Milan specialised in the construction of moulds for precision components for the automotive industry, announces a strategic agreement for the use of the plant of Officina Meccanica di Mara Gianmario & CSrl, which will allow the Group to increase its production capacity for the Giga Tools business and therefore the possibility of managing moulds for presses up to 9000 t and over.

Specifically, Costamp Group, with its own staff and with the experience it has gained, will manage part of the plant of Officina Meccanica di Mara Gianmario & C. (<https://www.officinemara.it/>), a company that has been operating internationally since 1960 specialised in the production of high-precision mechanical components for the naval, railway, cableway, aeronautical, oil and wind power sectors. This plant, equipped with 150 t bridge cranes, is structured for the assembly and handling of *Giga Tools*.

The agreement involves the opening of a new Costamp Group production unit with the signing of a rental contract, so as to be able to manage the plant in full autonomy and ensure a high standard of safety for its workers.

The automotive industry and OEMs are defining guidelines and standards for the future, especially for *body-in-white* structures. The need to ensure the robustness and durability of the pieces, combined with the need to make them lighter using aluminium to reduce emissions, is leading engineers to develop ever larger and more sophisticated components. The goal is to mould up to 70 different components in a single piece, up to now managed as independent components to be assembled.

Marco Corti, Chairman and Managing Director of the Costamp Group: *“The market is demanding technical and production solutions that go in the technological direction of the GIGA PRESS. In order to make Giga Parts it is therefore necessary to have adequate logistic structures for the handling of Giga Tools and our Group is ready to respond to this new need. We have the skills and with this new agreement we will have the opportunity to increase production capacity to meet the demands of the players in the automotive industry who require this type of mould.”*

Press release available on www.costampgroup.it and www.linfo.it

COSTAMP GROUP (MOLD IM; ISIN IT0005068249) is a leading company in the design, engineering and production of moulds for components in the automotive sector. With over 50 years of history and 311 employees, it is a reference partner and strategic supplier, via foundries, of the main car manufacturers. Globally it is the only player able to provide all the processes (HPDC, LPDC & Gravity, Plastic) and products (aluminium, magnesium, cast iron, plastic): the main applications in the automotive sector, which it represents 95% of its turnover, are the production of powertrains, structural parts and bumpers. Costamp Group is involved in the entire value chain, collaborating directly with OEMs in the design phases and providing customers with products that are fully tested in its internal foundry, as well as software solutions for their use. The R&D department, with a team of 24 engineers, has developed innovative solutions capable of anticipating market needs and is currently working on the PUZZLE_DIE project, partially funded by Horizon 2020, with the aim of extending the life-cycle of moulds and improving the quality of manufactured pieces. Design and manufacturing are carried out entirely in Italy in the plants in Sirone (LC), Correggio (RE), Rivalta di Torino (TO), Azzano Mella (BS), Brescia (BS) and San Giovanni in Persiceto (BO).



CONTACTS

COSTAMP GROUP

INVESTOR RELATIONS MANAGER

Davide Corti, contatti@costampgroup.it | T +39.031.875195

IR TOP CONSULTING

INVESTOR RELATIONS

Maria Antonietta Pireddu, m.pireddu@irtop.com | T +39.0245473884

FINANCIAL MEDIA RELATIONS

Domenico Gentile, d.gentile@irtop.com | Antonio Buoizzi, a.buoizzi@irtop.com | T +39.0245473884

INTEGRAE SIM

EURONEXT GROWTH ADVISOR & SPECIALIST|info@integraesim.it | T +39.02.87208720